



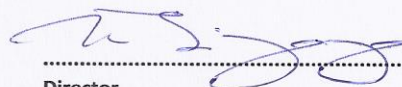
**HALF YEAR REPORT ANNOUNCEMENT
RB Patel Group Limited**

**STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2014**

	6 Months to 31-Dec-2014 F\$ (Unaudited)	% Change	6 Months to 31-Dec-2013 F\$ (Unaudited)
OPERATING REVENUE			
Sales	54,080,848	1.70%	53,177,327
Other income	1,141,431		1,047,623
TOTAL OPERATING REVENUE	<u>55,222,279</u>		<u>54,224,950</u>
PROFIT BEFORE INCOME TAX EXPENSE	3,323,648	3.48%	3,211,820
Income tax expense	432,074		642,364
PROFIT FOR THE PERIOD	<u>2,891,574</u>	12.54%	<u>2,569,456</u>
PROFIT ATTRIBUTABLE TO MEMBERS	2,891,574		2,569,456
Retained Profit at Beginning of Period	7,126,410		5,398,857
TOTAL AVAILABLE FOR APPROPRIATION	<u>10,017,984</u>		<u>7,968,313</u>
Ordinary dividend paid or provided for	-		-
RETAINED PROFIT AT END OF PERIOD	<u>10,017,984</u>	25.72%	<u>7,968,313</u>
EARNINGS PER SHARE			
Basic & diluted earnings per share (cents)	9.6		8.6



 Director



 Director

Note: These financial reports are unaudited except where stated otherwise.

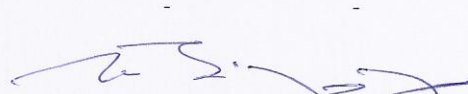


HALF YEAR REPORT ANNOUNCEMENT
RB Patel Group Limited
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014



STATEMENT OF PROFIT OR LOSS	As at 31-Dec-2014 F\$ (Unaudited)	As at 30-Jun-2014 F\$ (Audited)	As at 31-Dec-2013 F\$ (Unaudited)
CURRENT ASSETS			
Cash assets	159,169	211,762	167,407
Trade receivables	1,328,813	1,033,655	1,459,962
Other receivables	3,191,204	1,866,193	471,801
Inventories	13,423,403	13,347,786	12,506,539
Current Tax Assets	-	-	231,542
TOTAL CURRENT ASSETS	18,102,589	16,459,396	14,837,251
NON-CURRENT ASSETS			
Property, plant and equipment	32,256,289	30,214,377	28,893,768
Financial assets - available-for-sale investments	235,000	55,000	40,000
Investment property	6,472,440	6,508,637	6,544,834
Deferred tax assets	4,107	4,107	18,888
Other receivables - loan	85,000	85,000	-
TOTAL NON-CURRENT ASSETS	39,052,836	36,867,121	35,497,490
TOTAL ASSETS	57,155,425	53,326,517	50,334,741
CURRENT LIABILITIES			
Trade payables	8,235,908	6,365,652	7,780,228
Current income tax liabilities	262,172	100,216	292,364
Interest bearing borrowings - secured	8,239,790	9,625,304	4,270,104
Interest bearing borrowings - other	5,040,000	3,040,000	5,040,000
Provisions	23,660	23,660	12,213
TOTAL CURRENT LIABILITIES	21,801,530	19,154,832	17,394,909
NON-CURRENT LIABILITIES			
Interest bearing borrowings - loan (secured)	8,702,569	7,448,647	7,383,113
Tenancy Deposits	177,114	140,400	147,335
Deferred tax liabilities	1,404,998	1,404,998	2,404,842
TOTAL NON CURRENT LIABILITIES	10,284,681	8,994,045	9,935,290
TOTAL LIABILITIES	32,086,211	28,148,877	27,330,199
NET ASSETS	25,069,214	25,177,640	23,004,542
SHAREHOLDERS' EQUITY			
Share capital	15,000,000	15,000,000	15,000,000
Retained profits	10,017,984	7,126,410	7,968,312
Investment revaluation reserve	51,230	51,230	36,230
Proposed dividends	-	3,000,000	-
TOTAL SHAREHOLDERS' EQUITY	25,069,214	25,177,640	23,004,542


Director


Director

Note: These financial reports are unaudited except where stated otherwise.



HALF YEAR REPORT ANNOUNCEMENT

RB Patel Group Limited



STATEMENT OF CASH FLOWS

FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2014

STATEMENT OF PROFIT OR LOSS	6 Months to 31-Dec-13 F\$ (Unaudited)	6 Months to 31-Dec-13 F\$ (Unaudited)
Cash flows from operating activities		
Receipts form customers	55,599,438	54,593,226
Payments to suppliers and employees	<u>(51,069,306)</u>	<u>(48,744,226)</u>
Cash generated from operations	4,530,132	5,849,000
Interest and other finance costs paid	(478,249)	(442,533)
Income tax paid	(270,118)	(350,000)
Net cash provided by operating activities	<u>3,781,765</u>	<u>5,056,467</u>
Cash flows from investing activities		
Payment for property, plant and equipment	(2,548,206)	(1,101,743)
Proceeds from sale of property, plant and equipment	23,210	19,129
Dividends received	13,500	15,000
Acquisition of investment	(180,000)	-
Net cash used in investing activities	<u>(2,691,496)</u>	<u>(1,067,614)</u>
Cash flows from financing activities		
Advances from related parties	2,000,000	-
Proceeds from borrowings	2,237,922	5,358,113
Repayment of borrowings	(756,000)	(756,000)
Dividend paid	(3,011,270)	(3,000,000)
Net cash provided by financing activities	<u>470,652</u>	<u>1,602,113</u>
Net increase / (decrease) in cash and cash equivalents	1,560,921	5,590,966
Cash and cash equivalents at the beginning of the financial period	<u>(7,649,542)</u>	<u>(8,181,663)</u>
Cash and cash equivalents at the end of the financial period	<u>(6,088,621)</u>	<u>(2,590,697)</u>

Director

Director

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