



30 July 2015

**RB Patel Group Limited**

## **MARKET ANNOUNCEMENT**

RB Patel Group Limited is pleased to announce that its Board has declared a Final Interim Dividend of 10 cents per share to be paid on 27<sup>nd</sup> August 2015. This will bring the total dividends paid for the year to 14 cents per share.

**Company Chairman, Mr Iowane Naiveli, emphasised that this will be the eight consecutive year the company has maintained its dividend at 14 cents per share.**

The company also released its audited full-year financial statements to 30 June 2015.

Making the announcement today, company Chairman, Mr Iowane Naiveli said “The results are very pleasing and company’s performance reflects the improving economic and financial conditions both locally and globally”.

The company’s revenue including other income increased to \$107,449,038 from \$103,706,632 last year, an increase of 3.6%. Operating profit before income tax expense for the current year is \$6,582,045 compared to last year’s result of \$5,919,126, an increase of 11.2%. Profit after tax remained almost the same and was due to changes in tax rates and the resulting reduction of deferred tax liabilities.

“The company’s performance is also underpinned by the competitive nature of the industry and the price driven strategies experienced throughout the year” Mr Naiveli added.

“The restriction on margins imposed by the Fiji Commerce Commission on some high volume items continues to provide challenges for businesses in maintaining profitability” Mr Naiveli noted.

Handwritten signature of Iowane Naiveli in black ink.

.....  
**Director**

Handwritten signature of Kalijavale in black ink.

.....  
**Director**